



# Power Checking Application

**You can get free checking just about anywhere,  
but Power Checking allows you to make money!**

- **FREE Checks** - You will receive two FREE boxes of Alliance FCU Custom Checks per year. You may choose from three different designs to best fit your personal style!
- **FREE CU Online** - CU Online Banking uses today's computer technology to allow you to check balances, search histories, make transfers, payments, and withdrawals all from your personal computer.
- **FREE Billpayer** - Pay your bills without having to leave your home or office. Just a click of a button and you're done!
- **FREE VISA Check Card** - An AFCU VISA Check Card allows you to make purchases wherever VISA is accepted, as well as obtain cash from ATMs.
- **FREE E-Statements** - AFCU E-Statements are an alternative way to receive your statements using Internet-based technology, eliminating the need for paper statements.
- **FREE Access 24/7** - Access your credit union account by telephone to check balances and histories, including deposits, withdrawals, debits, checks cleared and much more.
- **Cash Back** - You can earn up to 1/2% cash back on merchandise you purchase with your Alliance FCU VISA Check Card.
- **TOPS (Terrific Overdraft Protection Service)** - With TOPS the Credit Union will cover your checks up to the amount of your Direct Deposit or \$500.00, minus the applicable fees.
- **No Monthly Fee, No Minimum Balance** - With Alliance Power Checking you don't have to pay a monthly service charge or maintain a minimum balance.

\*Two boxes per year of AFCU custom checks; Direct Deposit and E-Statements are required; some restrictions apply. For all other fees, refer to current Rate & Fee Schedule.



Return your completed application:

**By Mail:**

Alliance Federal Credit Union  
PO Box 64970  
Lubbock, TX 79464

**By Fax:**

806.798.4615

Please retain the copy of the  
Power Checking Terms and Agreement  
attached to this application for your records.

Account Number:

\_\_\_\_\_

Phone Number:

\_\_\_\_\_

Primary Member Name:

\_\_\_\_\_

Joint Member Name:

\_\_\_\_\_

Are you currently enrolled in our Billpayer Program?

Yes  No

If No, would you like to enroll?

Yes  No

*I hereby agree with the Terms and Agreements of Alliance Federal Credit Union's Power Checking Account. I understand that failure to comply with all Agreements will result in the conversion of my Power Checking account to an Alliance Checking Account with all applicable fees and regulations.*

Signature

Date



# Power Checking Terms and Agreements

This Disclosure and Agreement covers your and our rights and responsibilities concerning Power Checking Accounts the Credit Union (Alliance Federal Credit Union) offers. In this Agreement, the words "you" and "yours" mean anyone who signs an Account Card or Account Change Card. The words "we", "us", and "our" mean the Credit Union. The word "account" means your Power Checking Account.

1. **Direct Deposit of Funds Required.** Direct Deposit is the electronic transfer of payroll funds from a company or organization into the checking account. Funds must be deposited to the Power Checking Account by Direct Deposit within 60 days from the date the account is established or the account will be converted to a Freedom Checking Account. If at any time Direct Deposit is discontinued, the account will be converted to a Freedom Checking Account.

2. **Electronic Statements Required.** You will receive account statements electronically through our online banking system instead of receiving a paper statement each month. There is no fee to receive your statement electronically. If at any time electronic statements are discontinued, the account will be converted to a Freedom Checking Account.

3. **Overdraft Protection Service (TOPS).** If on any day the funds in your Power Checking Account are not sufficient to cover drafts, fees or other items posted to your account, those amounts will be handled in accordance with our overdraft protection plan, TOPS (Terrific Overdraft Protection Service). If we have approved TOPS for your account, we will honor drafts drawn on insufficient funds up to the amount of your Direct Deposit or to the maximum amount of \$500.00, minus the applicable fees. Each item that we pay instead of returning will have a Direct Deposit Overdraft fee of \$28.00. TOPS may be terminated at any time for abuse or if the amount overdrawn regularly exceeds the overdraft limit. Regular overdraft protection from savings, lines of credit and other accounts will apply first.

4. **Cash Back On VISA Check Card Purchases.** Cash back is earned with merchandise purchases made by you with your Alliance FCU VISA Check Card beginning on the first day in which your Power Checking Account begins. Cash back is posted to your account on the last day of the month providing you have met all the Power Checking Requirements. This Program may be modified, suspended or cancelled at any time without notice, restriction or penalty.

5. **Personal Checking Accounts Only.** Power Checking Accounts are personal checking accounts only. DBA, Corporation, Sole Proprietorship or Texas Uniform Transfers to Minors Act (TUTMA) accounts are ineligible.

6. **Checks.** Two boxes per year of Alliance FCU's custom checks may be provided for the account at no charge.

7. You agree to the Terms and Conditions in this Agreement and any Account Receipt accompanying this Agreement, and the Credit Union's bylaws and policies, and any amendments to these documents from time to time which collectively govern your accounts.

